



STEAMSHIP MUTUAL

To the Members

February 2008

Dear Sirs,

At the Special General Meeting of the Members of this Association held at the Registered office of the Company, Clarendon House, 2 Church Street, Hamilton HM-11, Bermuda, on 15th February 2008, the Resolutions set out in the Notice of Meeting dated 1st February 2008 were duly passed.

By Order of the Board of
The Steamship Mutual Underwriting Association (Bermuda) Limited

S. Davis
Secretary

28th February 2008

B.468