

To the Members, Brokers and Correspondents

April 2009

Dear Sirs,

THE SHIP SAFETY TRUST DVD

In 1992 the Managers established The Ship Safety Trust to promote safer ships and the prevention of loss of life at sea. As ship operators face mounting and ever changing operational pressures, compounded by difficulties associated with the recruitment and retention of good quality crew, the need for effective loss prevention materials has grown. Since its foundation The Ship Safety Trust, drawing on the Club's experience gathered from a century of service to the shipping industry, has produced a wide range of innovative and effective loss prevention materials to meet these objectives at no cost to the Club. These include:

- Over 60 training programmes for use on board ship;
- " A Team Effort" a DVD and electronic guide to casualty investigation and claims handling;
- "Training Matters" a DVD on the importance of shipboard training;
- "Erika The Black Tide" a DVD reviewing a major oil pollution incident;
- "Collision Course" a DVD on collision avoidance;
- Numerous loss prevention posters on safe working practices, good seamanship and collision avoidance.

In addition, The Ship Safety Trust provides regular support to the International Maritime Bureau's piracy reporting centre, and several international maritime training and educational establishments and initiatives.

The operational environment for shipowners and charterers is increasingly hostile and exposure to potential liability continues to grow. While the purpose of the Club's P&I cover is to provide the necessary financial protection in relation to incurred liabilities that fall within its scope, it is often the case that those liabilities arise from circumstances that are avoidable. In current market conditions, the need to control costs is increasingly acute and loss prevention therefore assumes an even greater significance.

The enclosed DVD, provided with the compliments of the Managers to mark the Club's centenary year, describes the work of the Trust and highlights the important contribution that it has made to many areas of loss prevention and safety.

Further copies of the DVD, if required, can be obtained on request from the Managers' London representatives.

Yours faithfully,

THE STEAMSHIP MUTUAL UNDERWRITING ASSOCIATION (BERMUDA) LIMITED

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