



STEAMSHIP MUTUAL

February 2014

To the Members

Dear Sirs,

At the Special General Meeting of the Members of The Steamship Mutual Underwriting Association (Bermuda) Limited ("the Association"), held at the Registered Office of the Association, Clarendon House, 2 Church Street, Hamilton HM-11 Bermuda, on Monday 17th February 2014, the Resolution proposing changes to the Class 1 Rules of the Association for the forthcoming Policy Year set out in the Notice of Meeting dated 24th January 2014 was duly passed.

To the extent applicable to a charterers' entry, the changes adopted to the Class 1 Rules shall be incorporated into the Charterers' Terms of Entry with effect from noon 20 February 2014.

By Order of the Board of
The Steamship Mutual Underwriting Association (Bermuda) Limited

S. Davis
Secretary

20th February 2014

B.623

THE STEAMSHIP MUTUAL UNDERWRITING ASSOCIATION (BERMUDA) LIMITED

Registered Office: Clarendon House, 2 Church Street, Hamilton HM 11, Bermuda

Authorised and regulated by the Bermuda Monetary Authority and authorised by the United Kingdom Prudential Regulation Authority and regulated by the United Kingdom Financial Conduct Authority and Prudential Regulation Authority (PRA and FCA registration number 202762)

MANAGERS: STEAMSHIP MUTUAL MANAGEMENT (BERMUDA) LIMITED
WASHINGTON MALL I, PO BOX HM 447, HAMILTON HM BX, BERMUDA
Tel: (441) 295 4502 Fax: (441) 292 8787 Website: www.steamshipmutual.com