



December 2018

Dear Member

International Group Reinsurances – Policy Year 2019/20

The arrangements for the renewal of the International Group General Excess of Loss reinsurance contract and the Hydra reinsurance programmes for 2019/20 have now been finalised.

Club Retention

The retention of individual Clubs will remain at US\$10 million each claim.

Excess of Loss Renewal

The International Group has agreed rates as follows:

Tonnage Category	2019 Rate Per GT	Change From 2018
Dirty Tankers	US\$0.5747	-1.68%
Clean Tankers	US\$0.2582	-1.69%
Dry Cargo Vessels	US\$0.3971	-1.67%
Passenger Vessels	US\$3.2161	-1.67%

US Oil Pollution Surcharge

There will be no surcharge for 2019.

A statement prepared by the International Group Reinsurance Subcommittee providing further information on the renewal and premium allocation can be seen on the International Group website at:

[International Group Reinsurance Renewal 2019](#)

Yours faithfully,

STEAMSHIP MUTUAL UNDERWRITING
ASSOCIATION LIMITED

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STEAMSHIP MUTUAL UNDERWRITING ASSOCIATION LIMITED

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MANAGERS: STEAMSHIP P&I MANAGEMENT LLP

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(Registered in England and Wales – Registration Number OC376859. FCA registration number 597046)

AQUATICAL HOUSE 39 BELL LANE LONDON E1 7LU
Tel: +44 20 7247 5490 Website: www.steamshipmutual.com
Please follow us on twitter @SteamshipMutual and on LinkedIn