



Financial Sanctions Notice

26/09/2011

Syria

Council Regulation (EU) No 950/2011

This Notice is in respect of the restrictive measures directed by the Council of the European Union in view of the situation in Syria. This Notice draws attention to Council Regulation (EU) No 950/2011, covers the asset freezing provisions only of the Regulation (although refers, for information, to new non-asset-freezing measures) and should be read alongside the Regulation.

1. With the publication of Council Regulation (EU) No 950/2011 of 23 September 2011 in the Official Journal of the European Union (O.J. L247, 24.9.2011, P.3) on 24 September 2011, the Council has amended Annex II to Council Regulation (EU) No 442/2011 ["Regulation 442/2011"], with effect from 24 September 2011.
2. Annex II to Regulation 442/2011 lists persons, entities or bodies identified by the Council as being responsible for the violent repression of the civilian population in Syria, persons and entities benefiting from or supporting the regime, and persons and entities associated with them.
3. The amendments to Annex II to Regulation 442/2011 take the form of the addition of two individuals and six entities.
4. The individuals and entities added to Annex II are therefore subject to the asset freeze imposed by Regulation 442/2011.
5. Details of the additions are set out in the Annex to this notification.
6. The Treasury's Consolidated List of persons subject to financial sanctions in effect in the UK, which is maintained on the Treasury website, has been updated to reflect the additions.

Additional non-asset freezing measures

7. Council Regulation (EU) No 950/2011 amends Regulation 442/2011 to impose prohibitions on:

- (a) the sale, supply, transfer or export, directly or indirectly, of new Syrian denominated banknotes and coinage, printed or minted in the European Union, to the Central Bank of Syria;
- (b) the granting of any financial loan or credit to, the acquisition or extension of a participation in, or the creation of any joint venture with any Syrian person, entity or body engaged in the exploration, production or refining of crude oil.

Reporting requirements

- 8. Relevant institutions and other persons are requested to check whether they maintain any accounts or otherwise hold any funds or economic resources for the persons set out in the Annex to this Notice whose details have been added to Annex II to Regulation 442/2011, and, if so, they must freeze such accounts or other funds and, unless licensed by the Treasury, refrain from making available funds and/or economic resources to such persons.
- 9. Relevant institutions must report their findings to the Treasury, together with any additional information that would facilitate compliance with Regulation 442/2011.

Other information

- 10. Copies of relevant Releases, EU Regulations and UK legislation can be obtained from the Syria regime page on the financial sanctions pages of the Treasury website: http://www.hm-treasury.gov.uk/fin_sanctions_syria.htm.

Enquiries

- 11. Non-media enquiries, reports and licence applications should be addressed to:

Asset Freezing Unit
HM Treasury
1 Horse Guards Road
London SW1A 2HQ
E-mail: AFU@hmtreasury.gsi.gov.uk

- 12. Media enquiries should be addressed to the Treasury Press Office on 020 7270 5238.

HM Treasury
26/09/2011

ANNEX TO NOTICE

FINANCIAL SANCTIONS: SYRIA

COUNCIL REGULATION (EU) NO 950/2011

AMENDING ANNEX II TO COUNCIL REGULATION (EU) NO 442/2011

ADDITIONS

Individuals

1. AWWAD, Tayseer, Qala

DOB: --/--/1943

POB: Damascus

Position: Minister of Justice

Other Information: Associated with the Syrian regime, including by supporting its policies and practices of arbitrary arrest and detention.

Group ID: 12149

2. MAHMOUD, Adnan, Hassan

Title: Dr

DOB: --/--/1966

POB: Tartous

Position: Minister of Information

Other Information: Associated with the Syrian regime, including by supporting and promoting its information policy.

Group ID: 12150

Entities

1. ADDOUNIA TV

a.k.a: Dounia TV

Other Information: Has incited violence against the civilian population in Syria. Tel +963-11-5667274, +963-11-5667271. Fax +963-11-5667272. Website www.addounia.tv.

Group ID: 12151

2. CHAM HOLDING

Address: Cham Holding Building Daraa Highway, PO Box 9525, Ashrafiyat Sahnaya Rif Dimashq, Syria

Other Information: Controlled by Rami Makhlouf. Largest holding company in Syria, benefiting from supporting the regime. Tel +963 (11) 9962, +963 (11) 668 14000, +963 (11) 673 1044. Fax +963 (11) 672 1274. Email info@chamholding.sy. Website www.chamholding.sy.

Group ID: 12152

3. EL-TEL CO.

a.k.a: El-Tel Middle East Company

Address: Dair Ali Jordan Highway, PO Box 13052, Damascus, Syria

Other Information: Manufacturing and supplying telecommunication equipment for the Army. Tel +963-11-2212345. Fax +963-11-44694450. Email sales@eltelme.com. Website www.eltelme.com.

Group ID: 12068

4. RAMAK CONSTRUCTIONS CO.

Address: Daa'ra Highway, Damascus, Syria

Other Information: Construction of military barracks, border post barracks and other buildings for Army needs. Tel +963-11-6858111. Mobile +963-933-240231.

Group ID: 12069

5. SOURUH COMPANY

a.k.a: SOROH Al Cham Company

Address: Adra Free Zone Area, Damascus, Syria

Other Information: Investment in local military industrial projects, manufacturing weapons parts and related items. 100% owned by Rami Makhlouf. Tel +963-11-5327266. Mobile +963-933-526812, +963-932-878282. Fax +963-11-5316396. Email sorohco@gmail.com.

Website <http://sites.google.com/site/sorohco>.

Group ID: 12066

6. SYRIATEL

Address: Thawra Street, Ste Building 6ème étage, BP 2900

Other Information: Controlled by Rami Makhlouf. Provides financial support to the regime. Through its licensing contract it pays 50% of its profits to the Government. Tel +963 11 61 26 270. Fax +963 11 23 73 97 19. Email info@syriatel.com.sy. Website <http://syriatel.sy/>.

Group ID: 12153

HM Treasury
26/09/2011