

Financial Sanctions Notification

23/09/2011

Libya

Council Implementing Regulation (EU) No 941/2011

This notification is issued in respect of the asset-freezing measures directed by the Council of the European Union against certain persons in view of the situation in Libya.

- With the publication of Council Implementing Regulation (EU) No 941/2011 of 22 September 2011 in the Official Journal of the European Union (O.J. L246, 23.9.2011, P.11) on 23 September 2011, the Council has amended Annexes II and III to Council Regulation (EU) No 204/2011 ["Regulation 204/2011"], with effect from 23 September 2011. The amendments reflect the removal of two entities – the Libyan National Oil Corporation and Zuietina Oil Company.
- 2. Annex II to Regulation 204/2011 lists persons, entities and bodies designated by the UN. Annex III to Regulation 204/2011 lists persons, entities and bodies designated by the Council.
- 3. The entities removed from Annexes II and III are therefore no longer subject to the asset freeze imposed by Regulation 204/2011.
- 4. The individuals and entities that remain listed in Annexes II and III to Regulation 204/2011 continue to be subject to the EU asset freeze.
- 5. Details of the entities removed are set out in the Annex to this notification.

Consolidated list

6. The Treasury's Consolidated List of persons subject to financial sanctions in effect in the UK, which is maintained on the Treasury website, has been updated to reflect the removals.

Other information

 Copies of all relevant Releases, EU Regulations, UNSC Resolutions and UK legislation can be obtained from the Libya regime page on the Financial Sanctions pages of the Treasury website: <u>http://www.hm-treasury.gov.uk/fin_sanctions_libya.htm</u>.

Enquiries

8. Non-media enquiries, reports and licence applications should be addressed to:

Asset Freezing Unit HM Treasury 1 Horse Guards Road London SW1A 2HQ E-mail: <u>AFU@hmtreasury.gsi.gov.uk</u>

9. Media enquiries should be addressed to the Treasury Press Office on 020 7270 5238.

HM Treasury 23/09/2011

ANNEX TO NOTIFICATION

FINANCIAL SANCTIONS: LIBYA

COUNCIL IMPLEMENTING REGULATION (EU) NO 941/2011 AMENDING ANNEXES II AND III TO COUNCIL REGULATION (EU) NO 204/2011

ANNEX II

DELETION

Entity

LIBYAN NATIONAL OIL CORPORATION Address: Bashir Saadwi Street, Tripoli, Tarabulus, Libya Group ID: 11697

ANNEX III

DELETION

Entity

ZUIETINA OIL COMPANY (ZOC)

a.k.a: Zueitina Address: Zueitina Oil Building, Sidi Issa Street, Al Dahra Area, PO Box 2134, Tripoli, Libya Group ID: 11758

HM Treasury 23/09/2011